North Carolina Transmission Planning Collaborative  
Oversight / Steering Committee (OSC)  
Meeting Highlights  
March 27, 2012  
ElectriCities Offices  
10:00 ET

Sam Waters, Chair      Progress Energy 
Mark Byrd       Progress Energy 
Nina McLaurin      Progress Energy 
Diane Huis      NCEMC 
Bob Beadle       NCEMC 
Ed Ernst       Duke Energy 
Bob Pierce       Duke Energy 
Mike Settlage       ElectriCities 
Rich Wodyka      ITP 
Jennifer Keys     Steptoe & Johnson, LLP 
Denise Goulet (On Phone)     Miller, Balis & O’Neil, P.C.

Administrative

• The February 15, 2012 and the February 27, 2012 OSC Meeting Minutes and Highlights were approved.

Review of TAG Presentations

• The OSC reviewed and discussed the proposed TAG presentations including:
  1. Update and discussion on the FERC Order No. 1000 - Rule on Transmission Planning and Cost Allocation,  
  2. Update on the 2012 study activities including finalizing the 2012 NCTPC study scope,  
  3. Review and discussion of various regional study activities, and  
  4. Update of the 2012 TAG work plan.

• The OSC comments and changes to the various presentations were incorporated for the upcoming TAG meeting. Copies of the updated TAG presentations will be distributed at the upcoming TAG meeting and sent via email to those TAG members signed up to participate in the TAG meeting by phone. After the meeting, the TAG presentations will be posted by Rich.
OSC Items and Other Business

Regulatory Update and Discussion

FERC Order on Duke - Progress Merger Mitigation Plan

- Sam Waters reported that Duke and Progress have submitted an updated merger mitigation plan to FERC to address the Commission’s concerns for the merger’s impact on wholesale power in North Carolina. He reported that this plan includes transmission additions and improvements such as re-conductoring specific circuits. The OSC discussed the potential impact on the NCTPC 2012 study process. The OSC requested the PWG to evaluate the possible impact on the 2012 study schedule and report back on possible schedule changes. Ed and Sam will continue to keep the OSC updated as new information becomes available on the proposed merger.

FERC Order 1000

- The OSC discussion of FERC Order 1000 was covered as part of the OSC review of the TAG presentation related to the Order.

Joint Planning

- The OSC discussion of the various Joint Planning activities was covered as part of the TAG presentation on Regional Planning. The TAG presentation covered the following planning activities:
  - EIPC
  - AEP
  - NC/SC Planning Studies
  - SIRPP
  - PJM
Future OSC Meeting Schedule

The OSC discussed the future meeting schedule. The OSC discussed the possibility of changing the April meeting from a conference call to a face-to-face meeting. The April 16th meeting was later changed to a face-to-face meeting at the Duke Greensboro office.

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>April 16, 2012</td>
<td>9:30 am - 3:30 pm</td>
<td>Duke Greensboro Office</td>
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<tr>
<td>May 16, 2012</td>
<td>9-11 am</td>
<td>Conference Call</td>
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<tr>
<td>June 19, 2012</td>
<td>10 am-3 pm (TAG)</td>
<td>NCEMC Office</td>
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